

PRESIDENT'S OFFICE

REGIONAL ADMINISTRATION AND LOCAL
GOVERNMENT

FORM SIX MOCK EXAMINATION

CODE: 152/02 COMMERCE: 1

MARKING GUIDE:

Q.1 The following are the documents to be prepared by promoter and submitted to register.

- Memorandum of Association.
- Articles of Association
- Statement of Nominal Capital.
- List of Directors
- Declaration report.
- Certificate of Incorporation.
- Prospectus
- Certificate of trading.

Introduction — 01
Any 6 points @ 3 marks — 18
Conclusion — 01

20 marks.

2. The following are the reasons as to why large scale firms conduct market research;

2.

- Market research helps to find out the tastes and preferences of consumers.
- Help to find potential market i.e. new clients, customers.
- Market research helps to know how quantities is required
- Through Market research, it helps to identify the needs of different groups of people.
- Through M/research helps business firm to identify the right channels of distribution
- Through Market research it help to find out the best methods of advertising a given product.
- Through Market Research helps to fight against competition

Introduction

Any 6 points @ 3 marks

Conclusion

01 Mark

18 Marks

01 Mark.

20 marks

7.6. The following are the government laws which government use to protect consumers

31.

- Price control Act.
- Food
- Food and Drugs Act.
- Sale of goods Act.
- Trade Description Act.
- Weights and Measure Act.
- Consumer Safety Act.

Introduction

Any 6 points @ 3 marks

Conclusion

01 Marks.

18 Marks

01 Mark

20 Marks.

The following are Sources of information for Importers.

4

- Tanzania Chamber of Commerce, Industry and Agriculture
- Foreign firms representative in the Country.
- Board of External trade.
- The consular office
- International trade fairs
- Newspaper, journal, publication.
- Internet and visiting web sites
- + Direct contact with foreign exporters.

Introduction	—	01
Any 6 points @3marks	—	18
Conclusion	—	01
		<u>20 marks.</u>

6. The following are the functions of TRA

6/5.

- Assess, collect and account for all Central Government Revenue.
- Administer efficiently all the revenue laws of the Central Government.
- Advise the Government on all matters relating to social policy.
- Promoting Voluntary tax compliances.
- Improve the quality of goods services to tax payer.
- Counteract fraud and other forms of tax evasion.
- Provide Trade statistics records and publications.

Introduction

= 01 Mark

Any 6 points @ 3 marks = 18 Marks

Conclusion

= 01 Mark

20 Marks

- 5 Tanzania impose heavy restrictions on importation of goods despite of its contribution towards the economical development of the country because;
- 65
- To protect infant domestic industries - against competition
 - To avoid dangerous / harmful goods.
 - Promote Employment opportunities.
 - To control Importation inflation
 - Protectionism can increase government revenue through import duties
 - Protectionism help in Improvement of the terms of Trade

Introduction

Any 6 points @ 03 marks = 18 marks

Conclusion = 01 Mark

20 Marks

The following are advantages of Leasing

7.

- Organisations do not take long-term loans for buying equipments.
- Ease to arrange and get.
- Company can obtain high valued items and improved one.
- Leased equipment may be maintained and repaired by the leasing company.
- Repayment cost are usually fixed for the entire term of the lease.
- Enable Company to have modern machinery and equipment and avoid out-of-date equipment.
- Leasing agreements may allow companies to upgrade to newer equipment for small additional costs.

Introduction	_____	1
Any 6 points @ 3 marks	_____	18
Conclusion	_____	1
		<u>20 marks.</u>